Ending a trust board

There are two main ways in which charitable trust boards may be brought to an end - dissolution and liquidation.

Dissolution

The Charitable Trusts Act 1957 provides for a board to be dissolved if it is no longer carrying on its operations. Read more...

Liquidation

The board can be placed into liquidation by its members or by the High Court. At the end of the liquidation the board will be wound-up. Read more...

Dissolution

The Charitable Trusts Act 1957 provides for a board to be dissolved if it is no longer carrying on its operations. The procedure takes two-three weeks on average, as it involves work by the Registrar who must also give public notice of the dissolution in the New Zealand Gazette.

Liquidation

Liquidation of a charitable trust is initiated in one of two ways.