



View a sample financial statement

The aim of this sample financial statement is to provide a suggested format for preparing an annual financial statement for an incorporated society.

ABC Club Incorporated 123456 (society number)

Financial Statement for 2008

Financial Year March 2007 - February 2008

Annual General Meeting held 10 April 2008

Income	2008	2007
Subscriptions	2975	2730
Advertising in newsletter	100	120
Donations	330	230
Entry fees from annual show	3600	2800
General fundraising	640	780
Interest	35	25
Registration fees	624	nil
Total income	8304	6685

Expenses		
Printing costs	186	154
Postage costs	165	96
Insurance	860	880
Administration costs	341	378
Bank Fees	198	187
Rates	752	733
Cost of annual show	2607	2560
Instructor fee	450	nil
Total expenses	5,559	4,988

Total income	8,305	6,685
less total expenses	-5,559	-4,988

Net surplus	2,746	1,697

ASSETS		
Land	7300	7300
Cash in bank – deposit	4560	1500
Cash in bank – cheque account	1567	1,916
Sporting equipment	100	100
Clubroom equipment	30	30
Sundry equipment	10	10
Total assets	13,567	10,856

LIABILITIES		
Unpaid subscriptions	70	105
Total liabilities	70	105

Total assets	13,567	10,856
less total liabilities	- 70	- 105
Net assets (liabilities)	13,497	10,751
Total funds as at 28 February	13,497	10,751